

COVER SHEET

A199813754

SEC Registration Number

PUREGOLD PRICE CLUB, INC.

(Company's Full Name)

NO. 900 ROMUALDEZ ST., PACO, MANILA

(Business Address: No. Street City/Town/Province)

JEWELYN A. JUMALON

09178612459

(Company Telephone Number)

12 31

Month Day

SEC FORM 17-C

(Form Type)

05 14

Month Day

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowing

Domestic

Foreign

* SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. Date of Report: **August 8, 2024**
2. SEC Identification Number: **A199813754**
3. BIR Tax Identification No.: **201-277-095**
4. Exact name of issuer as specified in its charter: **Puregold Price Club, Inc.**
5. Province, country or other jurisdiction of incorporation: **Manila, Philippines**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: **No. 900 Romualdez St., Paco, Manila** Postal Code **1007**
8. Issuer's telephone number, including area code: **(63) 9178612459**
9. Former name or former address, if changed since last report: **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding

Common Shares
Treasury

2,880,137,615
24,076,471

11. Indicate the item numbers reported herein: **Item 9. Other Events: (Please see attachment)**

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PUREGOLD PRICE CLUB, INC.
Registrant

8 August 2024
Date


Jewelyn A. Jumalon
Assistant Corporate Secretary &
Compliance Officer

SEC 17-C: Current Report
Puregold Price Club

The Board of Directors of Puregold Price Club, Inc. (the "Company") approved its 2nd Quarter Financial Report for the year 2024 (SEC 17-Q Report) during its Regular Board Meeting held on 08 August 2024. The Company's Financial Highlights and Press Release are hereto attached.

The Company will submit its SEC Form No. 17-Q Report on or before 14 August 2024

RESULTS OF OPERATION

For the Six-month Periods Ended June 30					
(In millions)	2024	% to Sales	2023	% to Sales	% Change
Net Sales	P98,498	100.0%	P91,231	100.0%	8.0%
Cost of Sales	79,781	81.0%	74,379	81.5%	7.3%
Gross Profit	18,716	19.0%	16,852	18.5%	11.1%
Other Operating Income	1,537	1.6%	1,516	1.7%	1.4%
Gross Income	20,253	20.6%	18,367	20.1%	10.3%
Operating Expenses	12,879	13.1%	11,694	12.8%	10.1%
Operating Income	7,374	7.5%	6,673	7.3%	10.5%
Other expenses – net	(965)	-1.0%	(977)	-1.1%	-1.2%
Net Income before tax	6,409	6.5%	5,696	6.2%	12.5%
Income tax expense	1,460	1.5%	1,296	1.4%	12.6%
Net Income after tax	P4,949	5.0%	P4,400	4.8%	12.5%

Net Sales

For the period ended June 30, 2024, the Group posted a consolidated net sales of P98,498 million for an increase of P7,267 million or 8.0% compared to P91,231 million in the same period of 2023.

Gross Profit

For the period ended June 30, 2024, the Group realized an increase of 11.1% in consolidated gross profit to P18,716 million at 19.0% margin from P16,852 million at 18.5% margin in the same period of 2023.

Other Operating Income

Other operating income increased by P21 million or 1.4% from P1,516 million in the six months of 2023 to P1,537 million in the same period of 2024.

Gross Operating Income

Gross operating income for the six months of 2024 amounted to P20,253 million at a gross operating margin of 20.6% and an increase of P1,886 million or 10.3% from P18,367 million at 20.1% margin in the same period of 2023.

Operating Expenses

Operating expenses increased by P1,185 million or 10.1% from P11,694 million in the six-month period ended June 30, 2023 to P12,879 million in the same period of 2024.

Other Expense - net

Other expenses net of other income amounted to P965 million and P977 million for the six-month periods ended June 30, 2024 and 2023, respectively.

Net Income

For the period ended June 30, 2024, the Group earned a consolidated net income of P4,949 million at 5.0% net margin and an increase of 12.5% from P4,400 million at 4.8% net margin in the same period of 2023.



Puregold 1H 2024 net income grew to P4.95 billion, Up 12.5% YoY

Manila, Philippines – Grocery retail leader Puregold Price Club, Inc. (PGOLD) grew consolidated revenue to Php 98.5 billion in the first half of 2024 which represents an 8% growth from Php 91.2 billion in the same period last year. In the first half of 2024, the enterprise experienced positive same store sales growth (SSSG) of +1.9% from Puregold Stores driven by higher traffic and +2.4% from S&R Warehouse clubs driven from higher ticket size. The company continues to see a buoyant trajectory in topline growth for the second half of 2024.

PGOLD consolidated net income for the first half of 2024 grew by 12.5% year on year to Php 4.95 billion from Php 4.4 billion. Puregold's topline growth was complimented by the slight improvement in gross margins for both Puregold and S&R business.

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As of end June 2024, PGOLD opened 12 new Puregold stores, 2 S&R Membership Shopping Warehouse and 1 S&R New York Style QSR. The group had a total of 581 stores nationwide. These include 498 Puregold stores, 28 S&R Membership Shopping Warehouses, and 55 S&R New York Style QSRS.