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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE AND SRC RULE 17.2 (C) THEREUNDER

Date of Report	June 20, 2023							
SEC Identification Number	A199813754							
BIR Tax Identification Number	201-277-095							
Name of Issuer as specified in its charter	Puregold Price Club, Inc.							
Address of principal office and postal code	No. 900 Romualdez St., Paco, Manila, 1007							
Industry Classification Code								
Issuer's Telephone Number	09178612459							
Former Name	None							
Securities registered pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA	Number of Common Shares – 2,880,137,615 Treasury Shares 24,076,471							
Indicate the item numbers reported therein	Other Matters/Event							

SEC 17-C Result of Puregold Board Meeting June 20, 2023

On June 20, 2023, the Board of Directors of Puregold Price Club, Inc. (the "Corporation") approved its acquisition of fourteen (14) DiviMart Supermarkets, including its leasehold improvements, furniture, fixtures, equipment, and merchandise inventory, from Mr. Harry Uy and Ms. Vivian Ong Juanitas.

These 14 stores are located in (1) Angat, Bulacan (2) Mapulang Lupa, Pandi, Bulacan (3) Morong, Bataan (4) Cabanatuan City, Nueva Ecija (5) Olongapo City (6) San Isidro, Taytay, Rizal (7) San Miguel, Pasig City (8) Manggahan, General Trias, Cavite (9) Mambog, Bacoor, Cavite (10) Pulo, Cabuyao, Laguna (11) Tayuman, Manila (12) Aliaga, Nueva Ecija (13) San Juan, Taytay, Rizal (14) Pulilan, Bulacan. Additional 18 Divimart locations will be evaluated for possible conversion to Puregold stores.

The consideration for the acquisition is below 10% of the Corporation's book value. The parties are still finalizing the definite consideration for the contemplated transaction because the evaluation of store locations, improvements, furniture, fixtures, equipment, and merchandise inventory is still ongoing.

Please see attached Corporation's disclosure for more details.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PUREGOLD PRICE CLUB, INC.

CANDY H. DACAYAY - BATUON
Assistant Corporate Secretary & Compliance Officer

PUREGOLD ACQUIRES DIVIMART SUPERMARKETS

Listed retailer Puregold Price Club Inc. (PGOLD) has entered into an agreement with the owners of DiviMart to acquire 14 DiviMart Supermarkets including its leasehold improvements, furniture, fixtures, equipment, and merchandise inventory. The agreement will allow PGOLD access to all Divimart supermarket locations which may instantly be converted to Puregold stores under a sublease transaction.

The acquisition will further expand the reach of PGOLD to a broader market. These 14 stores are located in (1) Angat, Bulacan (2) Mapulang Lupa, Pandi, Bulacan (3) Morong, Bataan (4) Cabanatuan City, Nueva Ecija (5) Olongapo City (6) San Isidro, Taytay, Rizal (7) San Miguel, Pasig City (8) Manggahan, General Trias, Cavite (9) Mambog, Bacoor, Cavite (10) Pulo, Cabuyao, Laguna (11) Tayuman, Manila (12) Aliaga, Nueva Ecija (13) San Juan, Taytay, Rizal (14) Pulilan, Bulacan.

Additional 18 Divimart locations will be evaluated for possible conversion to Puregold stores.

DiviMart is a Filipino supermarket chain founded in 1989 by Harry Uy and Vivian Ong Juanitas. The company has more than 30 branches nationwide and is known for its low prices and wide selection of goods. DiviMart offers a variety of products, including fresh produce, meat, seafood, dairy, baked goods, frozen foods, snacks, beverages, household goods, and personal care items.

PGOLD and Divimart share humble beginnings and the vision to bring customers convenience and the best value by offering quality and affordable products.