# COVER SHEET

A 1 9 9 8 1 3 7 5 4

SEC Registration Number

P U R E G O L D   P R I C E   C L U B ,   I N C .

(Company's Full Name)

N O .   9 0 0   R O M U A L D E Z   S T . ,   P A C O ,
M A N I L A

(Business Address: No. Street City/Town/Province)

| | |
|---|---|
| **CANDY H. DACANAY-DATUON** | **(632) 8522-8801 to 04** |
| (Contact Person) | (Company Telephone Number) |

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| **1 2** | **3 1** | **SEC FORM 17-C** | **0 5** | **1 0** |
| **Month** | **Day** | (Form Type) | **Month** | **Day** |

(Secondary License Type, If Applicable)

Dept. Requiring this Doc

Amended Articles Number/Section

Total Amount of Borrowing

Total No. of Stockholders

Domestic

Foreign

SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE AND SRC RULE 17.2 (C) THEREUNDER

| | |
|---|---|
| Date of Report | May 16, 2022 |
| SEC Identification Number | A19983754 |
| BIR Tax Identification Number | 201-277-095 |
| Name of Issuer as specified in its charter | Puregold Price Club, Inc. |
| Address of principal office and postal code | No. 900 Romualdez St., Paco, Manila, 1007 |
| Industry Classification Code | |
| Issuer's Telephone Number | (632) 522-8801 |
| Former Name | None |
| Securities registered pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA | Number of Common Shares – 2,881,637,615<br><br>Treasury Shares – 22,576,471 |
| Indicate the item numbers reported therein | Other Matters/Event |

**Other Event**

**Press Release entitled "Puregold Net Income Grew 6.5% to P 2.15 billion in 1Q 2022"**

Manila, Philippines – Puregold Price Club, Inc. (PGOLD) reported consolidated net income of Php 2.15 billion in the first quarter of 2022 which is 6.5% better compared to the same period in 2021. This was fueled by the company's continuous organic expansion of grocery retail outlets, diligent cost management and sustained strong consumer demand.

Puregold consolidated net sales increased by 2.1% year on year to Php 38.51 billion. A gradual recovery in sales was experienced following the lifting of heighted mobility restrictions after the surge in Omicron cases felt in January 2022. Gross Profit of Php 7.70 billion grew at a faster clip by 6.8% year on year while operating expenses of Php 4.95bn was capped at a growth of 5.51% for the same period as the company took advantage of its economies of scale to allow greater availability of goods and better product assortment for all of its customers.

The group opened 5 new Puregold stores in the first quarter of 2022. As of end March 2022, Puregold group has a total of 504 stores nationwide. These include 435 Puregold stores, 22 S&R membership shopping warehouse, and 47 S&R New York Style QSR.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PUREGOLD PRICE CLUB, INC.**

**CANDY H. DACANAY - DATUON**
Assistant Corporate Secretary & Compliance Officer