PUREGOLD PRICE CLUB, INC.
No. 900 Romualdez St., Paco, Manila

September 24, 2020

Securities and Exchange Commission
G/F Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: **Mr. Vicente Graciano P. Felizmenio, Jr.**
Director – Market and Securities Regulation Division

Philippine Stock Exchange
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City 1634

Attention: **Ms. Janet Encarnacion**
Head – Disclosure Department

Subject: **Puregold's Board Approval of P12billion Corporate Notes**

Gentlemen:

For submission is the attached report on material transactions or items approved by the Board of Directors of Puregold Price Club, Inc.

Thank you,

ATTY. CANDY H. DACANAY-DATUON
Assistant Corporate Secretary & Compliance Officer

COVER SHEET

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SEC Registration Number

PUREGOLD PRICE CLUB, INC.

(Company's Full Name)

NO. 900 ROMUALDEZ ST., PACO,
MANILA

(Business Address: No. Street City/Town/Province)

CANDY H. DACANAY-DATUON

(Contact Person)

(02) 523-3055

(Company Telephone Number)

1 2 | 3 1

Month Day

SEC FORM 17-C

(Form Type)

0 8 | 1 8

Month Day

(Secondary License Type, If Applicable)

Dept. Requiring this Doc

Amended Articles Number/Section

Total Amount of Borrowing

Total No. of Stockholders

Domestic

Foreign

SEC Personnel concerned

File Number

LCU

Document ID

Cashier

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE AND SRC RULE 17.2 (C) THEREUNDER

Date of Report	September 24, 2020
SEC Identification Number	A199813754
BIR Tax Identification Number	201-277-095
Name of Issuer as specified in its charter	Puregold Price Club, Inc.
Address of principal office and postal code	No. 900 Romualdez St., Paco, Manila, 1007
Industry Classification Code	
Issuer's Telephone Number	(632) 522-8801
Former Name	None
Securities registered pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA	Number of Common Shares – 2,884,232,615 Treasury Shares – 19,981,471
Indicate the item numbers reported therein	Other Matters/Event

Other Event:

Puregold's Board has approved today, September 24, 2020, the company's plan to undertake Corporate Notes Issuance of up to P12B as an opportunistic strategy to raise long term money at low interest rates. The proceeds will be deployed for growth initiatives and to accelerate business expansion by opening more Puregold and S&R stores in strategic areas in order to continue to provide basic goods and essential products in those markets.

The Company currently has 444 stores nationwide among its Puregold, S&R and QSR formats.

The Board has also approved the appointment of China Bank Capital Corporation as the Lead Arranger and Underwriter and Sole Bookrunner for the proposed transaction.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PUREGOLD PRICE CLUB, INC. September 24, 2020

ATTY. CANDY H. DACANAY-DATUON
Assistant Corporate Secretary & Compliance Officer