

PUREGOLD PRICE CLUB, INC.

No. 900 Romualdez St. Paco, Manila

May 08, 2018

Securities and Exchange Commission
SEC Building, EDSA, Mandaluyong City

Attention: **Vicente Graciano P. Felizmenio, Jr.**
Director – Market and Securities Regulation Division

Subject: **Result of Annual Stockholders Meeting, Organizational Meeting
and Board Meeting of Puregold Price Club, Inc. dated May 8, 2018**

GENTLEMEN:

Please see attached SEC 17-C re Results of Annual Stockholders' Meeting, Organizational Meeting and Board Meeting of Puregold Price Club, Inc., all held on May 08, 2018 at the Acacia Hotel, Alabang, Muntinlupa City.

Thank you.

Very truly yours,


ATTY. CANDY H. BACANAY-DATUON
Assistant Corporate Secretary

COVER SHEET

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SEC Registration Number

PUREGOLD PRICE CLUB, INC.

(Company's Full Name)

NO. 900 ROMUALDEZ ST., PACO,

MANILA

(Business Address: No. Street City/Town/Province)

CANDY H. DACANAY-DATUON

(Contact Person)

(02) 523-3055

(Company Telephone Number)

1 2

Month

3 1

Day

SEC FORM 17-C

(Form Type)

0 5

Month

0 8

Day

(Secondary License Type, If Applicable)

Dept. Requiring this Doc

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowing

Domestic

Foreign

SEC Personnel concerned

File Number

LCU

Document ID

Cashier

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATIONS CODE AND SRC RULE 17.2 (C) THEREUNDER

Date of Report	May 08, 2017
SEC Identification Number	A199813754
BIR Tax Identification Number	201-277-095
Name of Issuer as specified in its charter	Puregold Price Club, Inc.
Address of principal office and postal code	No. 900 Romualdez St., Paco, Manila, 1007
Industry Classification Code	
Issuer's Telephone Number	(632) 522-8801
Former Name	None
Securities registered pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA	Number of Common Shares – 2,765,381,406 Treasury Shares – 19,981,471
Indicate the item numbers reported therein	Other Matters/Event

Other Event:**A. Result of 2018 Annual Stockholders Meeting**

On May 8, 2018 meeting of Puregold Price Club, Inc held at the Acacia Hotel, Alabang, Muntinlupa City, stockholders holding a total of 2,333,649,125 common shares or 84.39% of the total outstanding shares of the Company approved the following items in the agenda:

1. Call to Order
2. Approval of Minutes of the previous meeting and ratification of all acts of the management since the last stockholders meeting
3. Annual Report
4. Election of Lucio Co
5. Election of Susan Co
6. Election of Ferdinand Vincent Co
7. Election of Pamela Justine Co
8. Election of Jack Huang
9. Election of Marilyn V. Pardo as Independent Director
10. Election of Edgardo G. Lacson as Independent Director
11. Election of Jaime S. Dela Rosa as Independent Director
12. Re-appointment of R.G. Manabat & Company as External Auditor for the year 2018
13. Other Matters
14. Adjournment

No other matter was discussed during the meeting aside from items 1 to 14 above.
All directors attended the stockholders meeting.

Please see below the tally of votes:

Resolution	For	Against	Abstain
1. Call to Order	2,333,649,125	0	0
2. Approval of Minutes of previous stockholders meeting and ratification of all acts and resolutions approved by the Board of Directors and management from the date of the previous meeting	2,333,649,125	0	0
3. Annual Report	2,331,517,825	0	2,131,300
4.1 Election of Lucio L. Co	2,281,852,844	48,632,641	3,163,640
4.2 Election of Susan P. Co	2,234,126,094	48,340,711	51,182,320
4.3 Election of Ferdinand Vincent P. Co	2,265,468,865	25,228,060	42,952,200
4.4 Election of Leonardo B. Dayao	2,217,803,761	87,088,004	28,757,360
4.5 Election of Pamela Justine P. Co	2,254,117,863	39,742,702	39,788,560
4.6 Election of Jack Huang	2,254,117,863	39,742,702	39,788,560
4.7 Election of Marilyn V. Pardo (ID)	2,285,458,844	48,190,281	0
4.8 Election of Edgardo G. Lacson (ID)	2,322,478,965	138,960	11,031,200
4.9 Election of Jaime S. Dela Rosa (ID)	2,322,617,925	0	11,031,200
5. Re-appointment of External Auditor	2,333,649,125	0	0
6. Other Matters	1,952,106,401	379,796,379	1,746,345
7. Adjournment	2,304,377,585	29,271,540	0

The business profile of the directors for the past five years are as follows:

MR. LUCIO L. CO, 63 years old, Filipino, Chairman of the Board

Mr. Co has been the Chairman of Puregold Price Club, Inc. since it was incorporated in September 1998.

Mr. Co currently holds the following positions in other publicly-listed companies:

- ☐ Chairman of Cosco Capital, Inc.
- ☐ Chairman and President of Da Vinci Capital Holdings, Inc.
- ☐ Director of the Philippine Bank of Communications

Mr. Co is also the Chairman of the following companies:

- ☐ Alcorn Petroleum & Minerals Corporation
- ☐ Bellagio Holdings, Inc.
- ☐ Canaria Holdings Corporation
- ☐ Ellimac Prime Holdings, Inc.
- ☐ Entenso Equities Incorporated
- ☐ Invescap Incorporated
- ☐ Liquigaz Philippines Corp.
- ☐ NE Pacific Shopping Centers Corporation
- ☐ P.G. Holdings, Inc.
- ☐ Puregold Duty Free (Subic), Inc.
- ☐ Puregold Duty Free, Inc.
- ☐ Puregold Finance, Inc.

- ☐ Puregold Properties, Inc.
- ☐ Puregold Realty Leasing & Management, Inc.
- ☐ Pure Petroleum Corp.
- ☐ San Jose City I Power Corp.
- ☐ Union Energy Corporation
- ☐ Union Equities, Inc.

He also serves as Director for the following companies:

- ☐ Alphaland Makati Tower, Inc.
- ☐ Catuiran Hydropower Corporation
- ☐ Karayan Hydropower Corporation
- ☐ Kareila Management Corp.
- ☐ LCCCK & Sons Realty Corporation
- ☐ League One Finance and Leasing Corporation
- ☐ Meritus Prime Distributions, Inc.
- ☐ Montosco, Inc.
- ☐ Nation Realty, Inc.
- ☐ PPCI Subic, Inc.
- ☐ Patagonia Holdings Corp.
- ☐ Premier Wine & Spirits, Inc.
- ☐ S&R Pizza (Harbor Point), Inc.
- ☐ S&R Pizza, Inc.

He is a member of the Board of Trustees of Adamson University and Luis Co Chi Kiat Foundation, Inc.

Mr. Co has been an entrepreneur for the past 40 years.

MRS. SUSAN P. CO, 60 years old, Filipino, Vice-Chairman

Mrs. Co has been the Vice-Chairman of Puregold Price Club, Inc. since it was incorporated in September 1998.

Mrs. Co currently holds the following positions in other publicly-listed companies:

- ☐ Vice-Chairman of Cosco Capital, Inc.
- ☐ Director of Philippine Bank of Communications

She is concurrently serving as Chairman of Alphaland Makati Tower, Inc. and Director of the following companies:

- ☐ Bellagio Holdings, Inc.
- ☐ Blue Ocean Holdings, Inc.
- ☐ Canaria Holdings Corporation
- ☐ Ellimac Prime Holdings
- ☐ Kareila Management Corp.
- ☐ KMC Realty Corp.
- ☐ Luis Co Chi Kiat Foundation, Inc.
- ☐ Meritus Prime Distributions
- ☐ Montosco, Inc.
- ☐ Nation Realty, Inc.
- ☐ NE Pacific Shopping Center Corporation
- ☐ P.G. Holdings, Inc.
- ☐ Patagonia Holdings Corp.
- ☐ PPCI Subic Inc.

- ☐ Premier Wines and Spirits
- ☐ Puregold Duty Free (Subic), Inc.
- ☐ Puregold Duty Free, Inc.
- ☐ Puregold Properties, Inc.
- ☐ Puregold Realty Leasing & Management, Inc.
- ☐ Pure Petroleum Corp., Inc.
- ☐ S&R Pizza (Harbor Point), Inc.
- ☐ S&R Pizza, Inc.
- ☐ San Jose City I Power Corp.
- ☐ Union Energy Corporation
- ☐ Union Equities, Inc.

Mrs. Co received a Bachelor of Science Degree in Commerce from the University of Santo Tomas.

MR. FERDINAND VINCENT P. CO, 36 years old, Filipino, President

Mr. Co has been a Director of Puregold Price Club, Inc. since 2003. He was first elected President of the Company on May 12, 2015.

Mr. Ferdinand Vincent P. Co is also the Chairman and President of Alerce Holdings Corp. and Director of:

- ☐ Union Equities, Inc.
- ☐ KMC Realty Corporation
- ☐ League One, Inc.
- ☐ Meritus Prime Distributions
- ☐ Nation Realty, Inc.
- ☐ Patagonia Holdings Corp.
- ☐ PPCI Subic, Inc.
- ☐ VFC Land Resources, Inc.
- ☐ Alphaland Makati Tower, Inc.
- ☐ Bellagio Holdings, Inc.
- ☐ Blue Ocean Holdings, Inc.
- ☐ Canaria Holdings Corporation
- ☐ Ellimac Prime Holdings, Inc.
- ☐ Entenso Equities, Inc.
- ☐ Kareila Management Corp.
- ☐ P.G. Holdings, Inc.
- ☐ PSMT Philippines, Inc.,
- ☐ Premier Wine & Spirits, Inc.
- ☐ Puregold Duty Free (Subic), Inc.
- ☐ Puregold Finance, Inc.
- ☐ Puregold Properties, Inc.
- ☐ Puregold Realty Leasing & Management, Inc.
- ☐ Pure Petroleum Corp.
- ☐ San Jose City Power Corp.
- ☐ Union Energy Corporation

He is concurrently the President of:

- ☐ Ayagold Retailers
- ☐ Entenso Equities Incorporated

Mr. Co received a Bachelor of Science Degree in Entrepreneurial Management from the University of Asia and the Pacific.

MR. LEONARDO B. DAYAO, 74 years old, Filipino, Director

Mr. Dayao was the President of Puregold Price Club, Inc. from 2005 to 2014. He was first elected as one of the members of the Board in 1998.

Mr. Dayao concurrently holds the following positions in other publicly-listed companies:

- ☐ President of Cosco Capital, Inc.
- ☐ Vice-Chairman of the Philippine Bank of Communications

He also holds, in the following companies, Chairmanship positions:

- ☐ Catuiran Hydropower Corporation
- ☐ Fertuna Holdings Corp.
- ☐ Kareila Management Corporation
- ☐ League One Finance and Leasing Corporation
- ☐ PSMT Philippines, Inc.
- ☐ S&R Pizza (Harbor Point), Inc.
- ☐ S&R Pizza, Inc.

He also serves as President of:

- ☐ Alcorn Petroleum Minerals Corporation
- ☐ NE Pacific Shopping Centers Corporation
- ☐ Puregold Duty Free (Subic), Inc.
- ☐ Puregold Finance, Inc.
- ☐ San Jose City I Power Corp.
- ☐ Union Energy Corporation

And Vice-President of:

- ☐ Alerce Holdings Corp.
- ☐ Bellagio Holdings, Inc.
- ☐ KMC Realty Corporation
- ☐ Puregold Properties, Inc.
- ☐ Union Equities, Inc.
- ☐ VFC Land Resources, Inc.

Mr. Dayao simultaneously serves as Director of:

- ☐ Canaria Holdings Corporation
- ☐ Entenso Equities Incorporated
- ☐ Karayan Hydropower Corporation
- ☐ Liquigaz Philippines Corp.
- ☐ Puregold Realty Leasing & Management, Inc.

He received a Bachelor of Science Degree in Commerce from the Far Eastern University. He is a Certified Public Accountant and has completed Basic Management Program at Asian Institute of Management and earned units in MBA from University of the Philippines-Cebu.

MS. PAMELA JUSTINE P. CO, 33 years old, Filipino, Director

Ms. Co has been a Director of Puregold Price Club, Inc. since 2003.

She also serves as Director for the following companies:

- ☐ Alerce Holdings Corp.
- ☐ Bellagio Holdings, Inc.
- ☐ Blue Ocean Holding, Inc.
- ☐ Ellimac Prime Holdings, Inc.
- ☐ Fertuna Holdings Corp.
- ☐ Invesco Company, Inc.
- ☐ Kareila Management Corporation
- ☐ KMC Realty Corporation
- ☐ League One, Inc.
- ☐ Meritus Prime Distributions, Inc.
- ☐ Montosco, Inc.
- ☐ Nation Realty, Inc.
- ☐ P.G. Holdings, Inc.
- ☐ Patagonia Holdings Corp.
- ☐ PSMT Philippines, Inc.
- ☐ Pure Petroleum Corp.
- ☐ Premier Wine & Spirits, Inc.
- ☐ Puregold Duty Free (Subic), Inc.
- ☐ Puregold Properties, Inc.
- ☐ S&R Pizza (Harbor Point), Inc.
- ☐ S&R Pizza, Inc.
- ☐ SPC Resources, Inc.
- ☐ Union Energy Corporation
- ☐ Union Equities, Inc.
- ☐ VFC Land Resources, Inc.

She graduated from Thames International School with a Bachelor's Degree of Entrepreneurship.

MR. JACK HUANG, 64 years old, Filipino, Director

Mr. Huang was elected Director of Puregold Price Club, Inc. on May 30, 2017.

He is concurrently the Operations Manager and Vice-President for Visayas & Mindanao area of Abacus Securities Corporation. He is also a member of the Board of Trustees of Sacred Heart School – Ateneo de Cebu.

Mr. Huang started in Abacus in 1992. Before working with Abacus, Mr. Huang worked in Ayala Investment and Development Corporation from 1975 to 1983. He also worked in the Bank of the Philippine Islands from 1983 to 1990.

He also serves as Director of the following privately-owned companies:

- ☐ Cebu Business Continuous Forms
- ☐ Richmedia Network, Inc.

Mr. Huang graduated from Ateneo De Manila University in 1975 with a degree of Bachelor of Arts in Economics.

MS. MARILYN V. PARDO, 79 years old, Filipino, Independent Director

Mrs. Pardo was first elected as an Independent Director of the Company on October 5, 2010.

Mrs. Pardo held the following positions from the Company's incorporation to December 2016: Chief Executive Officer of Asian Holdings Corporation, Downtown Properties, Inc., Casa Catalina Corporation, Catalina Commercial Properties, Inc.

Mrs. Pardo received a Bachelor of Liberal Arts and an Associates Degree in Business from Assumption College in 1960.

MR. EDGARDO G. LACSON, 74 years old, Filipino, Independent Director

Mr. Lacson was first elected as an Independent Director of the Company on October 5, 2010.

He is concurrently Director of the Philippine Stock Exchange representing other market participants, Director/Treasurer of Link Edge and Independent Director of Global Ferro Nickel, Inc.

Mr. Lacson also serves as Chairman of:

- ☐ MIL Export Philippines, Inc.
- ☐ Metrostore Corporation
- ☐ EML Realty Corp.
- ☐ Employers Confederation of the Philippines

He is also the President of the following companies:

- ☐ MIS Maritime Corp.
- ☐ Safe Seas Shipping Agency Co., Inc.

He is a Member of:

- ☐ Management Association of the Philippines
- ☐ Board of Trustees of De La Salle

Mr. Lacson is a former Trustee of Home Development Mutual Fund and Past President and Honorary Chair of Philippine Chamber of Commerce and Industry.

Mr. Lacson graduated from the De La Salle University with a Degree of Bachelor of Science in Commerce.

MR. JAIME DELA ROSA, 74 years old, Filipino, Independent Director

Mr. Dela Rosa was elected Independent Director of Puregold Price Club, Inc. on May 30, 2017.

He is a former Director of Alcorn Gold Resources Corporation, PNCC – Skyway Corporation of the Philippines, and Development Bank of the Philippines. He also used to be the President of Portman Mining Philippines, Cabaluan Chromite Corp., and Food Terminal, Inc. He also worked as Head of Ayala Investment and Development Corporation and Philsec Investment Corporation for Visayas and Mindanao and Assistant Vice-President of Citibank.

He used to be an Associate Executive Trustee of the Asset Privatization Trust and former Director

of Coco Life Insurance and Coco Life General Insurance.

Mr. Dela Rosa graduated from the Far Eastern University with a degree of Bachelor of Science, major in Accounting in 1964. He finished the Program on Global Financial Systems in 2002 at the John F. Kennedy School of Government, Harvard University.

B. Result of Organizational Meeting

The following officers were elected and appointed during the organizational meeting of the Board of Directors:

Chairman	Lucio L. Co
Vice-Chairman	Susan P. Co
President	Ferdinand Vincent P. Co
Corporate Secretary	Baby Gerlie Sacro
Compliance Officer	Candy H. Dacanay-Datuon
Internal Audit & Risk Officer	Maritess Lontoc
Comptroller	Teodoro Polinga
Lead Independent Director	Edgardo G. Lacson
Board Consultant	Levi Labra

The Board approved the following committees:

1. Audit Committee – It will function as Audit Committee and assume the functions of Risk Oversight Committee and Related Party Transactions Committee.

Chairman	Jaime Dela Rosa (independent)
	Leonardo B. Dayao (non-executive)
	Susan P. Co

Ex-officio officers: Ted Polinga (Comptroller) and Maritess Lontoc (Internal Auditor)

2. Corporate Governance Committee – It will function as Corporate Governance Committee and assume the functions of the Nominations Committee and Compensation Committee.

Chairman	Marilyn V. Pardo (independent)
Members	Jaime Dela Rosa (independent)
	Edgardo G. Lacson (independent)
	Leonardo B. Dayao
	Lucio Co

Ex-officio officer: Candy H. Dacanay-Datuon (Compliance Officer)

C. Result of Board of Directors Meeting

Approval of the Financial Statements for the First Quarter - 2018 of the Company.

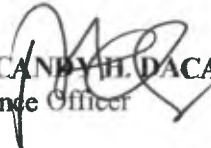
The SEC 17-Q Report will be submitted on or before May 15, 2018.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PUREGOLD PRICE CLUB, INC.

May 08, 2018


ATTY. CANDY H. DACANAY-DATUON
Compliance Officer