PUREGOLD

May 11, 2016

Securities and Exchange Commission
SEC Building, EDSA, Mandaluyong City

Attention: **Director Vicente Graciano P. Felizmenio Jr.**
Markets and Securities Regulation Department

Subject: **Result of Board of Annual Stockholders Meeting held on May 10, 2016**

GENTLEMEN:

We are submitting herewith SEC 17-C reporting the result of Annual Stockholders Meeting of Puregold Price Club, Inc. held on May 10, 2016.

Thank you.

Very truly yours,

ATTY. CANDY H. DACANAY-DATUON
Assistant Corporate Secretary

No. 900 D. Romualdez St., Paco, Manila, Philippines, 1007
Tel.: (632) 522-88-01 to 04 Telefax: (632)523-3055

COVER SHEET

A199813754
SEC Registration Number

PUREGOLD PRICE CLUB, INC.

(Company's Full Name)

NO. 900 ROMUALDEZ ST., PACO,
MANILA

(Business Address: No. Street City/Town/Province)

CANDY DACANAY-DATUON
(Contact Person)

(02) 523-3055
(Company Telephone Number)

12 31
Month Day

SEC FORM 17-C
(Form Type)

05 10
Month Day

(Secondary License Type, If Applicable)

Dept. Requiring this Doc

Amended Articles Number/Section

Total Amount of Borrowing

Total No. of Stockholders

Domestic

Foreign

SEC Personnel concerned

File Number

LCU

Document ID

Cashier

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE AND SRC RULE 17.2 (C) THEREUNDER

Date of Report	May 11, 2016
SEC Identification Number	A199813754
BIR Tax Identification Number	201-277-095
Name of Issuer as specified in its charter	Puregold Price Club, Inc.
Address of principal office and postal code	No. 900 Romualdez St., Paco Manila
Industry Classification Code	
Issuer's Telephone Number	522-8801
Former Name	Not Applicable
Securities registered pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA	Number of Common Shares - 2,765,381,406 Treasury- 19,981,471
Indicate the item numbers reported therein	Other Matter/Event

Other Matters:

SEC 17-C Result of Annual Stockholders Meeting:

On May 10, 2016 Annual Stockholders Meeting of Puregold Price Club, Inc., shareholders representing a total of 2,302,497,725 or 83% of the oustanding shares of the Company have approved the following:

1. Call to order

2. Certification of service of notice and existence of quorum

3. Approval of the Minutes of the 2015 Annual Stockholders' Meeting and ratification of all acts and resolutions of the Board of Directors and Management from the date of the previous Stockholders' Meeting

4. Annual Report of the Chairman and President and Approval of the Audited Financial Statements as of December 31, 2015

5. Election of the members of the Board for 2016, namely:

   Lucio L. Co
   Susan P. Co
   Ferdinand Vincent P. Co
   Leonardo B. Dayao
   Pamela Justine P. Co
   Edgardo G. Lacson, Independent Director
   Marilyn V. Pardo, Independent Director

6. Appointment of R.G. Manabat & Company as External Auditor fo rthe year 2016

7. Amendment of Article 6 of the Company's Articles of Incorporation

   SIXTH. That the number of directors of the Corporation shall be NINE (9) comprising of six (6) regular members and three (3) independent directors.

8. Amendment of Section 6 Article III of the Company's By Laws

   Section 6. Quorum. - Two-thirds (2/3) of the number of directors as fixed in the Articles of Incorporation shall constitute a quorum for the transaction of corporate business, provided that atleast one independent director be present. Every decision of at least majority of the directors present at a meeting at which there is a quorum shall be valid as a corporate act, except for the election of officers which shall require the vote of majority of all members of the Board.

9. Amendment of Section 4 (1) Article II of the Company's By Laws

   "Section 4. Notice of Meeting - Notices for regular or special meetings of stockholders may be sent by the Office of the Corporate Secretary by personal delivery or mail at least thirty (30) days prior to the date of the meeting to each stockholder of record at his last known address. The notice shall state the place, date and hour of the meeting, and the purposes for which the meeting is called."

10. Other Matters

11. Adjournment

The business profile of the elected directors for the past 5 years are as follows:

LUCIO L. CO, 61, Filipino, Chairman

Mr. Co has been a Director and Chairman of the Company since it was incorporated in September 1998. He has been duly elected to hold office as Director for one year and until his successor is elected and qualified.

Mr. Co currently holds the following positions:

	Listed Companies	Privately-owned Companies
Chairman	Cosco Capital, Inc. Puregold Price Club, Inc. Davinci Capital Holdings, Inc.	CHMI Hotels and Residences Entenso Equities, Inc. Liquigaz Philippines Corp. NE Pacific Shopping Centers Corp. Puregold Duty Free Subic, Inc. San Jose City 1 Power Corp. Union Energy Corporation Puregold Finance, Inc. Puregold Realty Leasing and Mngt Alcorn Petroleum & Minerals Corp. Union Equities, Inc. Bellagio Holdings, Inc. Canaria Holdings Corporation Ellimac Prime Holdings, Inc. Invescap, Incorporated PG Holdings, Inc. Puregold Duty Free, Inc. Puregold Properties, Inc. PPCI Subic, Inc. PurePetroleum Corp.
Director	Philippine Bank of Communications	Catuiran Hydropower Corp. Kareila Management Corp. LCCK & Sons Realty Meritus Prime Distributions, Inc. Montosco, Inc. Nation Realty, Inc. Patagonia Holdings Corp. Premier Wine & Spirits, Inc.
Member		Board of Trustees Adamson University

He has been an entrepreneur for the past 40 years.

SUSAN P. CO, 58 years old, Filipino, Vice-Chairman

Mrs. Co has been a Director, Vice-Chairman and Treasurer of Puregold Price Club, Inc. since it was incorporated in September 1998. She has been duly elected to hold office as Director for one year and until her successor is elected and qualified.

Mrs. Co currently holds the following positions:

	Listed Company	Privately owned Companies
Director	Cosco Capital, Inc. Phil Bank of Communications	CHMI Hotels and Residences Ellimac Prime Holdings Kareila Management Corp. KMC Realty Corp. League One, Inc.

		Meritus Prime Distributions Montosco, Inc. Nation Realty, Inc. Patagonia Holdings Corp. Puregold Duty Free (Subic), Inc. Premier Wines and Spirits PG Holdings Puregold Duty Free, Inc. Puregold Properties, Inc. Puregold Realty Leasing & Mngt. PurePetroleum Corp. San Jose City 1 Power Corp.
Treasurer		Alcorn Petroleum and Minerals Bellagio Holdings, Inc. Luis Co Chi Kiat Foundation NE Pacific Shopping Center Puregold Finance, Inc. PPCI Subic, Inc. Union Energy, Inc. Union Equities, Inc.

Mrs. Co received a Bachelor of Science Degree in Commerce from the University of Santo Tomas.

FERDINAND VINCENT P. CO, 34 years old, Filipino, President

Mr. Co has been a Director of the Company since 2003. Mr. Co has been duly elected to hold office as Director for one year and until his successor is elected and qualified. He was elected President of the Company on May 12, 2015.

Mr. Ferdinand Vincent P. Co currently holds the following positions:

	Listed Companies	Privately-owned Companies
Chairman and President		Alerce Holdings, Inc. KMC Realty Corporation League One, Inc. Meritus Prime Distributions Montosco, Inc. Nation Realty, Inc. Patagonia Holdings Corp. VFC Land Resources, Inc
President	Puregold Price Club, Inc.	PG Lawson, Inc. Union Equities, Inc.
Director		Bellagio Holdings, Inc. Blue Ocean Holdings, Inc. CHMI Hotels and Residences Ellimac Prime Holdings, Inc. Entenso Equities, Inc. Kareila Management Corp. PG Holdings, Inc. PSMT Philippines, Inc. Premier Wine & Spirits, Inc. Puregold Duty Free Subic Puregold Finance, Inc. Puregold Properties, Inc. Puregold Realty Leasing & Mngt PPCI Subic, Inc.

		Pure Petroleum Corp. San Jose City Power Union Energy Corporation

Mr. Co received a Bachelor of Science Degree in Entrepreneurial Management from the University of Asia and the Pacific.

Leonardo B. Dayao, 72 years old, Filipino, Director

Mr. Dayao has been duly elected to hold office as Director for one year and until his successor is elected and qualified. He was the President of the Company from 2005 to 2014. He was first elected as one of the members of the Board in 1998.

Mr. Dayao currently holds the following positions:

	Listed Companies	Privately-owned Companies
Chairman		PSMT Philippines, Inc. Fertuna Holdings Corp.
President	Cosco Capital, Inc.	Catuiran Hydropower Corp. San Jose City 1 Power Corp. Alcorn Petroleum Minerals Corp. Puregold Duty Free Subic Puregold Finance, Inc. Union Energy Corporation
Director	Philippine Bank of Communications	Entenso Equities, Inc. Nation Realty, Inc. Puregold Realty Leasing & Mngt

He received a Bachelor of Science Degree in Commerce from the Far Eastern University. He is a Certified Public Accountant and has completed Basic Management Program at Asian Institute of Management and earned units in MBA from University of the Philippines-Cebu.

PAMELA JUSTINE P. CO, 31 years old, Filipino, Director

Ms. Co has been a Director of the Company since 2003. Ms. Co has been duly elected to hold office as Director for one year and until her successor is elected and qualified.

Ms. Pamela Co is currently holding the following positions:

	Listed Companies	Privately-owned Companies
Director	Puregold Price Club, Inc.	Alerce Holdings Corp. Bellagio Holdings, Inc. Blue Ocean Holding, Inc. CHMI Hotels and Residences Ellimac Prime Holdings, Inc. Fertuna Holdings Corp. League One, Inc. Kareila Management Corp. KMC Realty Corp. PG Holdings, Inc. Premier Wine & Spirits Puregold Duty Free, Inc. Puregold Properties, Inc. Pure Petroleum Corp. Union Energy Corporation Union Equities, Inc.

She graduated from Thames International School with a Bachelor's Degree of Entreprenuership.

Marilyn V. Pardo, 77 years old, Filipino, Independent Director

Mrs. Pardo was first elected as an Independent Director of the Company on 5 October 2010. She was elected as Independent Director on May 12, 2015 and will hold office until her successor is elected and qualified.

Mrs. Pardo held the following positions from the Company's incorporation to December 2015:

	Listed Companies	Privately-owned Companies
Chief Executive Officer		Asian Holdings Corporation Downtown Properties, Inc. Casa Catalina Corporation Catalina Commercial Properties, Inc.

Mrs. Pardo received a Bachelor of Liberal Arts and an Associates Degree in Business from Assumption College in 1960.

Edgardo G. Lacson, 72 years old, Filipino, Independent Director

Mr. Lacson was elected as an Independent Director of the Company on October 5, 2010 and will hold office until his successor is elected and qualified.

Mr. Lacson is currently holding the following position:

	Listed Companies	Privately-owned Companies
Chairman		MIL Export Philippines, Inc. Metrostore Corporation Beacon Environmental Mngt. Services
President		Marine Industry Supply Corporation Safe Seas Shipping Agency Co., Inc. EML Realty Employers Confederation of the Phil. MIS Maritime Corporation
Member		Mngt. Association of the Philippines Board of Trustees of De La Salle University Philippine Nippon Kaiji Kyoka Philippine Technical Committee
Trustee		Home Development Mutual Fund
Independent Director	Philippine Stock Exchange	
Director	Other Market Participants- The Philippine Stock Exchange Link Edge	

Mr. Lacson graduated from the De La Salle University with a Degree of Bachelor of Science in Commerce.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PUREGOLD PRICE CLUB, INC. May 11, 2016

Atty. Candy H. Dacanay-Datuon
Assistant Corporate Secretary