

103122015002397



SECURITIES AND EXCHANGE COMMISSION

SECBuilding, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder: Julius N. Salustiano

Receiving Branch : SEC Head Office

Receipt Date and Time: March 12, 2015 04:23:23 PM

Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. A199813754

Company Name PUREGOLD PRICE CLUB INC.

Industry Classification

Company Type Stock Corporation

Document Information

Document ID 103122015002397

Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)

Document Code 17-C

Period Covered March 09, 2015

No. of Days Late 0
Department CFD

Remarks



March 9, 2015

Securities and Exchange Commission

SEC Building, EDSA, Mandaluyong City

Attention: Director Vice

Director Vicente Graciano P. Felizmenio, Jr.

Markets and Securities Regulation Division

Subject: Puregold core net income hits record high of P4.52 billion

up 18%

GENTLEMEN:

Please see attached Press Release of Puregold Price Club, Inc. entitled "Puregold core net income hits record high of P4.52 billion up 18%."

Thank you.

Very truly yours,

Atty Candy H. Dacanay-Datuon Assistant Corporate Secretary

COVER SHEET

| Р | UF | RE | G | 0 | L | D | | Р | R | 1 | С | E | | С | L | U | В | , | | I | N | _ | | | | | Į | Į | _ | |
|-----|--------|------------|----------|---------------|----------|--------------|-------------|---|------|------|------|------|-------|-------|-------|--------|------|------|------|------|-----|------|-------|-------|------|-----|----------|-------|--------|----|
| | + | + | <u> </u> | | | | | | | | | | | | | | | | | | | | | | | L | <u>+</u> | \pm | | |
| Ī | | | | | | | | | | | | (Co | ompa | any's | Ful | l Na | me) | | | | | | | | | | | | | |
| ٧ | 0 | | 9 | 0 | 0 | | R | 0 | M | U | Α | L | D | Ε | Z | | S | T | | , | | Р | Α | С | 0 | , | | I | \Box | |
| N | ΑN | ۱ ۱ | L | Α | | | | | | | | | | | | | | | | | | | | | | L | 1 | | | |
| 4 | | 1 | 1 | | | | | | | | | | | | | | | | | | | | | | | L | 1 | 4 | 4 | |
| _ | 4 | | _ | _ | | | | | (Bus | ines | s Ad | ddre | ss: N | No. S | Stree | t Cit | y/To | wn/l | Prov | ince |) | _ | L | _ | _ | L | _ | | | |
| _ | AN | DV | DΛ | \sim | NI A | \ V _ | <u> Γ</u> Λ | | | | 1 | | | | | | | | _ | _ | _ | - | 121 | 52 | 23- | 30 | 55 | _ | _ | _ |
| _ | AN | וט | | | | rson) | | | - | • | 1 | | | | | | | | _ | | (C | _ | _ | | pho | | | | er) | _ |
| | | | | | | | | | | (Se | econ | dary | / Lic | ense | тур | oe, If | Арр | lica | ble) |] | | | | | | | | | | |
| ер | t. Req | uirin | g this | Doc | | | | | | | | | | | | | | | | _ | Ame | ende | d Ar | ticle | s Nı | uml | oer/: | Sec | tion | |
| | - | | | | | | | | | | | | | | | | | | _ | | | Tota | ıl Am | oun | t of | Во | rrow | /ing | | |
| oto | ıl No. | of St | ockho | Ider | c | | | | | | | | | | | | | | | D | ome | etic | _ | | | L | | | reig | n |
| — | 1110. | 01 01 | OCKIIC | Jidei | <u> </u> | | | | | | | _ | | | | | | | | | ome | 3110 | | | | | | | | '' |
| 3E(| C Pers | sonne | el cor | cern | ed | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | File N | umb | per | | | | | - | | | | LCU | J | | | | | | | | | | | | | | | |
| | | | I | ment | | | | | | _ | | | | Cash | | | | | | | | | | | | | | | | |

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (C) THEREUNDER

| Date of Report | March 9, 2015 |
|--|------------------------------------|
| SEC identification Number | A199813754 |
| BIR Tax Identification Number | 201-277-095 |
| Name of Issuer as specified in its charter | Puregold Price Club, Inc. |
| Address of principal office and postal code | No. 900 Romualdez St., Paco Manila |
| Industry Classification Code | |
| Issuer's Telephone number | (632) 523-3055 |
| Former Name | Not Applicable |
| Securities registered pursuant to Section 8 | Issued and Outstanding Shares – |
| and 12 of the SRC or Sections 4 and 8 of the | 2,766,306,406 |
| RSA | Number of Treasury shares - |
| | 17,911,006 |
| | Debt- |
| | 3,588,700,000 |
| Indicate the item numbers report therein | Other Matter/Event |

Other event:

Manila, Philippines – Puregold Price Club, Inc. (PGOLD) the second largest grocery retailer in the Philippines has reported a record core net income of Php 4.52 billion for the year 2014 which represents a 18% growth compared to Php 3.83 billion (excluding interest income of Php 134 million from corporate bonds) in 2013 beating market expectations.

"I believe that 2015 will be another record year of profits for Puregold as we continue with our expansion strategies of opening 25 Puregold stores per year and 2 S&R stores per year for the next 5 years excluding acquisitions as well as the continued increasing consumption from our customers." said President Leonardo B. Dayao.

Puregold net sales increased by 16% to Php 84.70 billion for the year 2014 due to the strong consumer demand from its 233 Puregold stores; 9 S&R Membership stores and 6 S&R New York Style Pizza stores. Income from Operations grew to Php 6.48 billion in 2014, up by 19%.

Puregold has a strong balance sheet with a cash position of around Php 6.76 billion and debt to equity ratio of only 57%.

In 2014, Puregold Group has a total of 248 stores with a net selling area

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PUREGOLD PRICE CLUB, INC.

March 9, 2015

Atty Candy H Oacanay-Datuon Assistant Corporate Secretary

Puregold core net income hits record high of P4.52 billion up 18%

Manila, Philippines – Puregold Price Club, Inc. (PGOLD) the second largest grocery retailer in the Philippines has reported a record core net income of Php 4.52 billion for the year 2014 which represents a 18% growth compared to Php 3.83 billion (excluding interest income of Php 134 million from corporate bonds) in 2013 beating market expectations.

"I believe that 2015 will be another record year of profits for Puregold as we continue with our expansion strategies of opening 25 Puregold stores per year and 2 S&R stores per year for the next 5 years excluding acquisitions as well as the continued increasing consumption from our customers." said President Leonardo B. Dayao.

Puregold net sales increased by 16% to Php 84.70 billion for the year 2014 due to the strong consumer demand from its 233 Puregold stores; 9 S&R Membership stores and 6 S&R New York Style Pizza stores. Income from Operations grew to Php 6.48 billion in 2014, up by 19%.

Puregold has a strong balance sheet with a cash position of around Php 6.76 billion and debt to equity ratio of only 57%.

In 2014, Puregold Group has a total of 248 stores with a net selling area of about 405,000 sqm.