

**EXCERPTS FROM THE MINUTES OF THE MEETING DATED NOVEMBER 9, 2018,
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Mr. Huang asked for an update on the rehabilitation of old stores. He also reminded the Board that it is important to create a system that monitors pilferages. He also commented on the long lines in the cashier's lane at the S&R. Mr. Sy responded to the concern by mentioning his earlier proposal to add two more cash registers. Mr. Co agreed to add two more lanes.

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SIGNED AS TRUE AND CORRECT:



Atty. Candy H. Dacanay - Datuon
Assistant Corporate Secretary