

COVER SHEET

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SEC Registration Number

PUREGOLD PRICE CLUB, INC.

(Company's Full Name)

NO. 900 ROMUALDEZ ST., PACO,

MANILA

(Business Address: No. Street City/Town/Province)

CANDY H. DACANAY-DATUON

(Contact Person)

(02) 523-3055

(Company Telephone Number)

1 2

Month

3 1

Day

LETTER/MISC

(Form Type)

0 8

Month

1 8

Day

(Secondary License Type, If Applicable)

Dept. Requiring this Doc

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowing

Domestic

Foreign

SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATIONS CODE AND SRC RULE 17.2 (C) THEREUNDER

Date of Report	March 24, 2021
SEC Identification Number	A19983754
BIR Tax Identification Number	201-277-095
Name of Issuer as specified in its charter	Puregold Price Club, Inc.
Address of principal office and postal code	No. 900 Romualdez St., Paco, Manila, 1007
Industry Classification Code	
Issuer's Telephone Number	(632) 522-8801
Former Name	None
Securities registered pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA	Number of Common Shares – 2,884,232,615 Treasury Shares – 19,981,471
Indicate the item numbers reported therein	Other Matters/Event

Other Matters

Puregold net income grew 18.9% to P8.05 billion in FY 2020

Manila, Philippines – Puregold Price Club, Inc. (PGOLD) has reported unaudited consolidated net income of Php 8.05 billion in full year of 2020 which represents an 18.9% growth compared to Php 6.77 billion in the same period in 2019. Consolidated Net margin for the period is at 4.8%.

Puregold unaudited consolidated net sales increased by 9.2% to Php 168.63 billion in 2020. 73% of the revenues is attributed from the Puregold Stores network and 27% coming from S&R Membership warehouse clubs and S&R New York Style Pizza stores. Unaudited consolidated Income from Operations grew to Php 13.4 billion in 2020, up by 17.3% compared to Php 11.4 billion during the same period last year. Puregold stores registered same store sales growth (SSSG) of 2.4% in 2020 while S&R registered a SSSG of 8.7% during the same period.

“Our company has achieve a record breaking year in 2020 despite lot of challenges due to Covid-19 pandemic. We cannot achieve this without the support and commitment of our suppliers and employees on providing the best product and service to our customers. We are committed to drive sustainable growth in 2021 thru continued store expansions and innovations in grocery retailing.” said Mr. Lucio Co, Chairman of Puregold.

As of end December 2020, Puregold group has a total of 469 stores nationwide. These include 403 Puregold stores, 20 S&R membership shopping warehouse, and 46 S&R New York Style QSR.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PUREGOLD PRICE CLUB, INC.

March 24, 2021


ATTY. CANDY H. DACANAY-DATUON
Assistant Corporate Secretary