COVER SHEET

A199813754

SEC Registration Number

PUREGOLD PRICE CLUB, INC.

(Company's Full Name)

NO. 900 ROMUALDEZ ST., PACO, MANILA

(Business Address: No. Street City/Town/Province)

CANDY H. DACANAY-DATUON

(Contact Person)

(02) 523-3055

(Company Telephone Number)

12	31	LETTER/MISC		08	18
Month	Day	(Form Type)		Month	Day

(Secondary License Type, If Applicable)

Dept. Requiring this Doc

Amended Articles Number/Section

Total Amount of Borrowing

Total No. of Stockholders

Domestic

Foreign

SEC Personnel concerned

File Number

LCU

Document ID

Cashier

PUREGOLD PRICE CLUB, INC.
No. 900 Romualdez St., Paco, Manila

Securities and Exchange Commission
Electronic Records Management Division
NOV 03 2020
ICTD
RECEIVED SUBJECT TO REVIEW OF FORM AND CONTENTS

October 28, 2020

Securities and Exchange Commission
G/F Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: **Mr. Vicente Graciano P. Felizmenio, Jr.**
Director – Market and Securities Regulation Division

Philippine Stock Exchange
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City 1634

Attention: **Ms. Janet Encarnacion**
Head – Disclosure Department

Subject: **Press Release Entitled "Puregold net income grew 10.9% to P 5.05 billion in 2020"**

Gentlemen:

Please see below:

Puregold net income grew 10.9% to P 5.05 billion in 9M 2020

Manila, Philippines – Puregold Price Club, Inc. (PGOLD) has reported a consolidated net income of Php 5.05 billion in the first nine months of 2020 which represents a 10.9% growth compared to Php 4.55 billion in the same period in 2019. Consolidated Net margin for the period is at 4.2%.

Puregold stores registered same store sales growth (SSSG) of 4.5% in the first nine months of 2020 while S&R registered a SSSG of 6.4% during the same period. Our SSSG is driven by robust consumer spending and pantry loading prior to the Covid Quarantine as well as the continued store operations even during ECQ period. "We are confident that our company will achieve another record year in terms of net profits for the full year 2020 despite the challenges brought about by Covid-19." said Mr. Lucio Co, Chairman of Puregold.

Puregold consolidated net sales increased by 10.1% to Php 121.14 billion in the first nine months of 2020. 75% of the revenues is attributed from the Puregold Stores network and 25% coming from S&R Membership warehouse clubs and S&R New York Style Pizza stores. Income from Operations grew to Php 8.5 billion in the first nine months of 2020, up by 11.8% compared to Php 7.6 billion during the same period last year.

As of end September 2020, Puregold group has a total of 455 stores nationwide. These include 393 Puregold stores, 20 S&R membership shopping warehouse, and 42 S&R New York Style QSR.

Thank you,

Atty. Candy H. Dacanay - Datuon
Assistant Corporate Secretary & Compliance Officer