

COVER SHEET

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SEC Registration Number

PUREGOLD PRICE CLUB, INC.

(Company's Full Name)

NO. 900 ROMUALDEZ ST., PACO, MANILA

(Business Address: No. Street City/Town/Province)

CANDY H. DACANAY-DATUON

(Contact Person)

(02) 523-3055

(Company Telephone Number)

1 2 3 1
Month Day

LETTER/MISC

(Form Type)

0 8 1 8
Month Day

(Secondary License Type, If Applicable)

Dept. Requiring this Doc

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowing

Domestic

Foreign

SEC Personnel concerned

File Number

LCU

Document ID

Cashier

PUREGOLD PRICE CLUB, INC.
No. 900 Romualdez St., Paco, Manila

September 30, 2020

Securities and Exchange Commission
G/F Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: **Mr. Vicente Graclano P. Felizmenio, Jr.**
Director – Market and Securities Regulation Division

Philippine Stock Exchange
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City 1634

Attention: **Ms. Janet Encarnacion**
Head – Disclosure Department

Subject: **Press Release Entitled "Puregold Completes Landmark PHP 12 Billion Corporate Notes Issuance"**



Gentlemen:

Please see below:

Puregold Completes Landmark PHP 12 Billion Corporate Notes Issuance

Manila, Philippines – Puregold Price Club, Inc. (Puregold, PSE: PGOLD) has completed its landmark offering and issuance of PHP 12 billion of Fixed Rate Corporate Notes to several primary institutional lenders. The corporate notes were fully issued on 30 September 2020.

This corporate notes transaction is the largest capital market fundraising of the Company in its 22-year history and demonstrates its confidence in the expected economic recovery of the Philippines and the opportunities that it will bring. In line with this, the Company will use the proceeds from this notes fundraising to fuel growth initiatives and accelerate business expansion.

Despite the Covid-19 pandemic, the Company said that its expansion plans remain in place, and the current health crisis has further emphasized the need to go into locations where the Company has no presence in order to provide basic goods and essential products to those markets. Amidst the pandemic, Puregold is one of the few listed companies who exhibited resiliency and growth as a result of increased demand for basic goods, and it plans to leverage on this strength to build a stronger business across the country. The Company currently has 444 stores nationwide among its Puregold, S&R and QSR formats.

Having been away from the local debt capital market since its last issuance in 2012, the Company is very pleased with the tremendous reception for its corporate notes offering, attracting a 1.3x oversubscribed book from universal banks, government financial institutions, foreign banks, and an insurance company, and securing long-term funding commitments at very competitive rates. Of the total issue size, PHP 7 billion has a tenor of 7 years and carries an interest rate of 4.000% p.a., while PHP 5 billion has a tenor of 10 years with an interest rate of 4.513% p.a.

China Bank Capital Corporation acted as Mandated Lead Arranger, Joint Lead Underwriter and Sole Bookrunner for the transaction. Development Bank of the Philippines and Land Bank of the Philippines were Joint Lead Arrangers and Joint Lead Underwriters, while First Metro Investment Corporation was Co-Underwriter.

The noteholders are China Banking Corporation, Development Bank of the Philippines, KEB Hana Bank – Manila Branch, Land Bank of the Philippines, Metropolitan Bank & Trust Company, Shinhan Bank – Manila Branch, and The Insular Life Assurance Company, Ltd.

Thank you,

Atty. Candy H. Datanay-Datuon
Assistant Corporate Secretary & Compliance Officer