

PUREGOLD NET INCOME HITS P 5 BILLION IN 2015 UP 11%

Manila, Philippines – Puregold Price Club, Inc. (PGOLD) the second largest grocery retailer in the Philippines has reported a consolidated net income of Php 5 billion in 2015 which represents a 10.6% growth compared to Php 4.52 billion in the same period in 2014. Consolidated Net margins in 2015 is at 5.1%, the highest among grocery retailers in the Philippines.

“Strong consumer demand has driven Puregold only same store sales growth (SSSG) of 3.8% in 2015 which is the highest SSSG growth in the last 4 years. We look forward to sustain or achieve higher same store sales growth in 2016 given that the same stores sales growth in the first two months of 2016 has been in the 7 to 8%.” said Puregold President, Vincent Co.

Puregold consolidated net sales increased by 14.7% to Php 97.17 in 2015 due to the strong consumer demand from its existing Puregold, S&R stores and S&R New York Style Pizza stores as well as the newly opened stores. Income from Operations grew to Php 7.15 billion in 2015, up by 10.4% compared to Php 6.48 billion during the same period last year.

As of end 2015, Puregold group has a total of 298 stores nationwide. These include 255 Puregold stores, 10 S&R stores, and 16 S&R New York Style QSR, 17 stores of NE Bodega and Budgetlane Supermarket that was acquired during the year.